

QUALITY POLICY STATEMENT

Our vision is to build a world-class fleet of Versatile Production Unit's (VPU's) to serve the needs of the oil and gas industry worldwide, providing innovative and cost-effective solutions, turning uneconomic oil and gas resources into positive reserves.

We will deliver this by:

- Our management committing to maintaining and improving the standard of our product and service
- The involvement of all personnel in realising our vision
- Consistently exceeding our customers' and stakeholders' expectations
- Complying with all applicable regulatory, customer and Business Management System (BMS) requirements
- Setting measurable quality objectives
- Providing a trained, competent, and motivated workforce
- Maintaining the highest standards of asset integrity
- Controlling risk in our business
- Reporting incidents and other issues and by investigating them, determine causes and corrective actions
- Continually reviewing and improving all aspects of our business

This policy will be communicated to all staff. The policy will be reviewed every two years to determine if it remains suitable and operates as intended. A set of company values supports this policy.

A handwritten signature in black ink, appearing to read 'Ian Herd'.

Ian Herd
Managing Director

Date: 26/04/2022